

SO ORDERED: June 29, 2011.



A handwritten signature in black ink that reads "Basil H. Lorch III".

Basil H. Lorch III
United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
NEW ALBANY DIVISION

IN RE:)	Chapter 11
)	
EASTERN LIVESTOCK CO., LLC)	Case No. 10-93904-BHL-11
)	
Debtor.)	Hon. Basil H. Lorch III

**ORDER GRANTING MOTION FOR AUTHORITY TO ASSIGN INTEREST IN LAND
SALE CONTRACT TO CHAD SCHUCHMANN**

James M. Knauer, chapter 11 trustee ("Trustee") in the above-captioned case ("Chapter 11 Case") filed the *Motion For Authority To Assign Interest In Land Sale Contract To Chad Schuchmann* [Dock No. 496] (the "Motion") on May 16, 2011. The Court, having reviewed the Motion and being duly advised in the premises, now finds that the Motion was duly noticed and no objections were timely filed, that the Debtor has properly exercised its business judgment to assign its interests under the Land Sale Contract (as such terms are defined in the Motion)¹ to Chad Schuchmann ("Schuchmann") for the sum of \$20,000 and that, therefore, the Motion should be granted. Accordingly, it is hereby

ORDERED that

1. The Motion is hereby granted.

¹ All capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Motion.
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2. The Trustee is authorized to assign Debtor's interests in and to the Land Sale Contract to Schuchmann for the sum of \$20,000 cash.

3. By assigning Debtor's interests in the Land Sale Contract, the Trustee makes no representation or warranties regarding the interests to be conveyed to Schuchmann, the validity of or obligations under the Land Sale Contract, title to or liens against the Real Estate or any of the Debtor's rights or obligations with respect to any of the foregoing. As part of the assignment, Schuchmann shall waive any and all claims that he may have against the Debtor, the estate, the Trustee and the Trustee's agents, professionals, affiliates, successors and assigns with respect to the assignment, the Real Estate and the Land Sale Contract.

4. Nothing contained herein shall be construed to waive or impair any claims and/or defenses that the parties may possess against one another unrelated to the Land Sale Contract or the Real Estate. Schuchmann and the Trustee expressly reserve any and all rights to assert such claims and/or defenses.

5. The Trustee is authorized to take such other actions as may be reasonably necessary to consummate and close the transaction authorized herein.

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